

EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1994

C.B. NO. 8-294 C.D.1, CD2

A BILL FOR AN ACT

~~\$400,000~~ CD2 A 11/7/94

To appropriate the sum of ~~\$400,000~~ from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose/ of supporting the needs and programs of the tourism entities in the four States and the National Government, and for other purposes.

~~National Government~~ CD2 A 11/7/94

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

~~\$400,000~~ CD2 A

- 1 Section 1. The sum of ~~\$400,000~~, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1995, for the  
4 purpose of supporting the needs and programs of the tourism entities in the  
5 four States and the National Government. The funds appropriated by this act  
6 shall be apportioned as follows:

7	(1) National Government.....	<del>\$100,000</del>	80,000	CD2 A
8	(2) State of Pohnpei.....	<del>100,000</del>	75,000	
9	(3) State of Chuuk.....	<del>100,000</del>	75,000	
10	(4) State of Yap.....	<del>50,000</del>	75,000	
11	(5) State of Kosrae.....	<del>50,000</del>	75,000	

- 12 Section 2. All funds appropriated by this act shall be allotted, managed,  
13 administered, and accounted for in accordance with applicable law, including,  
14 but not limited to, the Financial Management Act of 1979. The allottee of the  
15 funds appropriated by ~~this act shall be the President of the Federated States~~  
16 ~~of Micronesia or the President's designee~~ subsection (1) of section 1 of this act  
17 shall be the President of the Federated States of Micronesia; the allottee of the  
18 funds appropriated by subsections (2), (4) and (5) of section 1 of this act  
19 shall be the Governors of the respective States; and the allottee of the funds  
20 appropriated by subsection (3) of section 1 of this act shall be the Chuuk  
21 Visitors Bureau. The allottees shall be responsible for ensuring that these  
22 funds, or so much thereof as may be necessary, are used solely for the  
23 purpose specified in this act, and that no obligations are incurred in excess of  
24 the sum appropriated. The authority of the allottees to obligate funds  
25 appropriated by this act shall not lapse.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10/13/94

Introduced by: /s/ Jack Fritz  
Jack Fritz